

NA Media
Vice President Pipeline Report

Deal	Vice President	Product	Probability	Month	2003 Pipeline
Comcast Corp - IG offering (2H 03) (D031604)	Hartka, Jason	Bonds-Corp. Investment Grade	0.00	Jun	1,106
Scientific-Atlantic - Acq of Netgear (D031555)	Hartka, Jason	Acquisition Advisory	0.00	Sep	2,552
					3,658

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DB 000680

NA Media
2003 Revenue vs 2003 Plan / 2002 Actuals
Euro 000's

Regional View	Europe	Americas	Asia Pacific	Global ElimIn	Total
2002 Actual	-	88,952	-	-	88,952
2003 YTD	-	80,883	-	-	80,883
2003 Plan	-	105,000	-	-	105,000

Product View	M&A	Other Advisory	Total Advisory	Total Debt *	Total Equity	IG Bonds	Other **	Total
2002 Actual	23,370	-	23,370	32,562	31,362	2,856	(1,199)	88,952
2003 YTD	4,361	-	4,361	52,526	22,213	2,194	(412)	80,883
2003 Plan	20,000	-	20,000	40,000	25,000	20,000	-	105,000

* Total Debt includes IG Loan Fees, ABL, HY Bonds, Lev Loan Fees and Project Finance

** Other includes Loan Shortfall, Other Global Markets and Principal Investing

NA Media
Client Revenue by Product
May 2003 MTD
Euros ('000'S)

Client	Acquisition Advisory	Bonds- Corporate High Yield	Equity- Exchangeable Debt	Equity- Convertible Bonds	Strategic Lending Contracts	Bonds-Corp. Investment Grade	Corporate Finance Revenue	Loan Rev per GCIX	Derivatives per GCIX	Total Revenue	Tier
Hicks Muse Tale & Furst Inc	-	693	-	1,113	-	-	1,806	-	-	1,806	
Concast Corporation	-	-	-	-	-	1,055	1,055	-	-	1,055	
Thomas H Lee Partners	1,014	-	-	-	-	-	1,014	-	-	1,014	
Sinclair Broadcast Group Inc	-	110	-	294	-	-	403	-	-	403	
Vivendi Universal SA	-	-	99	-	-	-	99	-	-	99	
Viacom Inc	-	-	-	-	(49)	-	(49)	-	-	(49)	
							4,328			4,328	

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FRANCHISE - REVENUE & PIPELINE SUMMARY
AS OF 11-JUN-2003
EUROS IN 000'S
GLOBAL MEDIA (1)

PRODUCT	May Franchise Revenue	YTD(May) Franchise Revenue	Prior YTD Franchise Revenue	BMW PRIOR YTD Franchise Revenue	Jun Franchise Revenue	Balance Of Current YTD Pipeline	Sal Of Cur Year Probability Weighted Pipeline	2003 Full Year Plan	BMW 2003 Full Year Plan	Future Year Pipeline(2)	Future Year Pipeline Weighted(2)
M&A	1,377	7,093	27,022	(19,928)	-	56,712	11,024	35,000	(16,893)	6,000	-
Other Advisory	-	-	-	-	-	65	27	-	27	27	14
Total Advisory	1,377	7,093	27,022	(19,928)	-	56,786	11,051	35,000	(16,866)	6,027	14
ABL Origination	-	-	-	-	-	-	-	-	-	-	-
HYCM	803	36,297	11,120	25,176	-	9,571	2,255	32,000	5,562	-	-
Loan Syndications	-	25,536	8,156	17,380	-	56,361	1,395	15,000	12,133	-	-
Project Finance	-	-	-	-	-	-	-	-	-	-	-
Leveraged Portfolio Revenue	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investment Banking	-	-	-	-	-	-	-	-	-	-	-
Total Debt Products	-	-	-	-	-	-	-	-	-	-	-
Equity Underwriting	803	61,836	19,278	42,666	-	65,952	3,880	60,000	15,696	-	-
Private Placement-Equity	1,858	22,954	29,741	(6,787)	2,462	48,949	22,292	65,000	(17,292)	-	-
Structured Equity Transactions Group	-	(5)	906	(913)	-	-	-	-	(5)	-	-
Total Equity	1,858	22,949	30,846	(7,700)	2,462	48,949	22,292	65,000	(17,287)	-	-
Capital Benefit / Treasury Allocation	-	-	-	-	-	-	-	-	-	-	-
Cost Hedging / Goodwill Funding / Loan Shortfall	(49)	(412)	(590)	178	-	-	-	-	(412)	-	-
Other Global Markets	-	-	-	-	-	-	-	-	-	-	-
GM DCM JV	1,055	2,164	1,269	925	-	1,835	182	-	2,376	-	-
Legacy PE / Telecom / LA Portfolio - NIM	-	-	-	-	-	-	-	-	-	-	-
Principal Investing / PE Exceptions / Other	-	-	-	-	-	-	-	-	-	-	-
Total Legacy Portfolios / Cross Selling / Other	1,055	1,782	679	1,103	-	1,835	182	30,000	(29,036)	-	-
Total Corporate Finance Product	5,044	93,668	77,528	16,031	2,462	173,502	37,385	180,000	(48,494)	6,027	14

Notes:

- 1) Deals are included within the group on the basis of senior banker involvement per client manager for booked deals and pipeline deals
2) Balance of Pipeline includes all full-re years

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FRANCHISE - REVENUE BY DEAL
AS OF: 11-JUN-2003
EUROS IN '000'S
GLOBAL MEDIA

PRODUCT	DEAL	Franchise Revenue May	Franchise Revenue YTD(May)	Franchise Revenue Jun	Other Coverage Groups
Total M&A	Acme Communications - general advisory (D006356)	-	923	-	None
	Albritton Communications - General Advisory (News Ch 8) (D020686)	-	602	-	NA Lev Fin
	Boosey & Hawkes - divestiture advisory (Proj Brahms) / Brahms* (D015359)	-	870	-	EUR RESTR, CORBROK
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	1,389	-	NA FIN SPO, NA Lev Fin
	Holzbrink - divestiture advisory - Project Seneca / Seneca (D026103)	-	1,500	-	GERMANY
Total Advisory	Taylor Nelson Sofres - acqn of NFO (Nectar) / Nectar (D030083)	362	362	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	1,014	1,014	-	EUR MEDIA, EUR SPON, NA CON, NA FIN SPO, NA Lev Fin
	Tribune Co. - general advisory (radio assets) (D002234)	-	433	-	EUR SPON, NA CON, NA FIN SPO, NA Lev Fin, NA MEDIA
		1,377	7,093	-	None
		1,377	7,093	-	
Total HYCM	Albritton Communications - HY (4Q 02) (D020406)	-	1,138	-	NA Lev Fin
	Albritton Communications - HY Offering (1Q03) (D030214)	-	1,472	-	NA Lev Fin
	Carlyle/Welsh - acq fmg for Qwest Dex East (Phase 1) / Phase (D023503)	-	(130)	-	NA FIN SPO, NA Lev Fin
	DirecTV - bank/HY financing (1Q 03) (D030500)	-	4,812	-	NA Lev Fin
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	16,408	-	NA FIN SPO, NA Lev Fin
	Gray Television - HY offering (4Q 02) (D025884)	-	33	-	NA FIN SPO, NA Lev Fin
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	693	693	-	NA Lev Fin
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	7,487	-	NA FIN SPO
	Salem Communications - HY offering (4Q 02) (D027241)	-	(213)	-	NA Lev Fin
	Sinclair Broadcast Group - HY offering (4Q 02) (D026013)	110	165	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	4,630	-	None
		803	36,297	-	EUR SPON, NA FIN SPO, NA Lev Fin
Total Loan Syndications	BSkyB - GBP500mm revolving credit facility for refinancing (D025788)	-	851	-	CORBROK
	DirecTV - bank/HY financing (1Q 03) (D030500)	-	6,465	-	NA Lev Fin
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	8,829	-	NA FIN SPO, NA Lev Fin
	Lin TV - bank financing (1Q 03) (D030158)	-	232	-	NA FIN SPO
	NTL - back stop facility - bank debt (D014642)	-	3,826	-	EUR SPON
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	5,011	-	EUR MEDIA, EUR SPON, EURLEVFIN, NA FIN SPO, NA Lev Fin
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	324	-	EUR SPON, EURLEVFIN, NA FIN SPO, NA Lev Fin, NA MEDIA
		-	25,538	-	
		803	61,835	-	
Total Debt Products	Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	-	-	2,462	None
	Gray Television - bank/equity financing (4Q 02) (D022657)	-	70	-	NA Lev Fin
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	1,113	1,113	-	NA FIN SPO
	MediaNation - Sponsoring Agreement (D027084)	-	(58)	-	ASIA SPON, CHINA
	SES Global - Eur 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013536)	-	74	-	GERMANY
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	294	294	-	None
	Taylor Nelson Sofres - equity issue for NFO acqn / Nectar (equity) (D031870)	353	353	-	BENELUX, CORBROK, EUR P PLMT, NA CON
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	99	20,800	-	FRANCE
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	-	308	-	None
		1,858	22,954	2,462	
Total Equity Underwriting		-	(5)	-	
Village mfm (M1575)		-	-	-	

FRANCHISE - REVENUE BY DEAL
AS OF: 11-JUN-2003
EUROS IN 000'S
GLOBAL MEDIA

PRODUCT	DEAL	Franchise Revenue May	Franchise Revenue YTD(May)	Franchise Revenue Jun	Other Coverage Groups
Total Private Placement-Equity		-	(5)	-	None
Total Equity		1,858	22,949	2,462	
	AOL Time Warner - Strategic Lending Contract (M4545)	-	(62)	-	None
	Infinity Broadcasting - Strategic Lending Contract (M2221)	(49)	(263)	-	None
	Tribune - Strategic Lending Contract (M6230)	-	(68)	-	None
	Viacom - Strategic Lending Contract (M5907)	-	(19)	-	None
Total Cost Hedging / Goodwill Funding / Loan Shortfall		(48)	(412)	-	None
	Clear Channel - IG Bond (M5002)	-	86	-	None
	Comcast - IG offering (2Q03) (D031603)	1,055	1,055	-	None
	Comcast Corp - IG offering (1Q 03) (D026353)	-	207	-	None
	Liberty Media - IG offering (2Q03) (D031643)	-	45	-	None
	Pitney Bowes - IG Offering (Q2 2003) (D031561)	-	740	-	None
	Scholastic - IG Bond Revenue (M5188)	-	61	-	None
Total GM DCM JV		1,055	2,194	-	None
Total Legacy Portfolios / Cross Selling / Other		1,006	1,782	-	
Total Corporate Finance Product		5,044	93,658	2,462	

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FRANCHISE - PIPELINE BY DEAL
AS OF: 11-JUN-2003
EUROS IN 000'S
GLOBAL MEDIA

PRODUCT	DEAL	PROBABILITY	Franchise Value					Balance Of Year 2003	Future Years	Franchise Revenue Total	Probability Weighted Pipeline
			Jun	Jul	Aug	Sep					
Total M&A	Boosey & Hawkes - divestiture advisory (Proj Brahm's) / Brahms* (D015359)	50	1,000	-	-	-	-	-	-	1,000	500
	BusinessWire - general advisory (D005685)	25	-	-	-	-	-	4,254	-	4,254	1,063
	Carlyle/Providence/TH Lee - advfin for Seat Pagine - Sole / Sole (D031074)	0	-	7,000	-	-	-	-	-	7,000	-
	Deutsche Telekom - sale of DeTeMedien (Pyramid) / Pyramid (D026059)	0	-	-	-	-	-	5,000	-	5,000	-
	Deutsche Telekom - Sales options for 16% stake in SES (D011448)	0	-	-	-	-	-	-	6,000	6,000	-
	Eastman Kodak - Project Bravo (2003) / Bravo (formerly Photo Finish) (D031684)	25	-	-	-	-	-	3,828	-	3,828	957
	Emilia Communications - strategic options (D026116)	0	-	-	-	-	-	3,403	-	3,403	-
	M Davis & Sponsors-EXCLUSIVITY for VUE (Project Vivaldi) / Vivaldi (D025911)	25	-	-	-	-	-	12,762	-	12,762	3,190
	Person pic - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	25	-	-	-	-	5,000	-	-	5,000	1,250
	Scientific-Atlantic - Acq of Netgear (D031555)	0	-	-	-	-	2,552	-	-	2,552	-
Total M&A	Taylor & Francis - pct acqn of Blackwell STM publishing subs (D012872)	25	-	-	-	-	-	4,000	-	4,000	1,000
	Taylor Nelson Sofres - acqn of NFO (Nectar) / Nectar (D030093)	75	1,000	4,084	-	-	-	-	-	4,084	3,063
			1,000	11,084	-	-	7,552	37,076	6,000	62,712	11,024
Total Other Advisory	MediaNation - Sponsoring Agreement (D027084)	50	27	-	-	-	-	27	27	82	41
			27	-	-	-	-	27	27	82	41
Total Advisory			1,027	11,084	-	-	7,552	37,103	6,027	62,793	11,065
	Carlyle/Weish - acq Incg for Qwest Dex West(Phase II) / Phase 2 (D025662)	25	-	6,296	-	-	-	-	-	6,296	1,574
	Crown Media - HY - Q2 03 (D031553)	25	-	-	-	-	1,063	-	-	1,063	266
	Spanish Broadcasting - financing options (2003) (D031597)	0	-	-	-	-	1,361	-	-	1,361	-
	Young Broadcasting - \$250mm refinancing Q3 03 (D031269)	50	-	851	-	-	-	-	-	851	425
Total HYCM			-	7,147	-	-	2,425	(0)	-	9,571	2,285
Total Loan Syndications	Carlyle/Providence/TH Lee - advfin for Seat Pagine - Sole / Sole (D031074)	0	-	50,000	-	-	-	-	-	50,000	-
	Carlyle/Weish - acq Incg for Qwest Dex West(Phase II) / Phase 2 (D025862)	25	-	5,105	-	-	-	-	-	5,105	1,276
	Gray TV - Bank Debt Q2 03 (D031915)	25	-	-	-	-	-	1,276	-	1,276	319
			-	66,381	-	-	-	-	-	66,381	1,595
Total Debt Products			-	63,627	-	-	2,425	-	-	66,052	3,880
Total Equity Underwriting	Axel Springer/Kirch - Secondary Offering - Project Annabelle / Annabel (D022480)	0	-	-	-	-	-	15,000	-	15,000	-
	Citadel Broadcasting - IPO (D023066)	50	-	-	-	-	2,552	-	-	2,552	1,276
	Salem Communications - secondary offering (Q3 02) (D024428)	25	-	-	-	-	-	1,063	-	1,063	266
	SES Global - Eur 700mm - Eur 1bn IPO - Project Gerard / Gerard (D013535)	50	-	-	-	-	-	8,000	-	8,000	4,000
	Time Warner Entertainment - IPO (D026173)	75	-	-	-	-	22,333	-	-	22,333	16,750
			-	-	-	-	24,885	24,063	-	49,949	22,292
Total Equity			-	-	-	-	24,885	24,063	-	48,949	22,292
Total GM DCM JV	Comcast Corp - IG offering (2H 03) (D031604)	0	1,108	-	-	-	-	-	-	1,108	-
	Pliny Bowes - IG Offering (Q2 2003) (D031561)	25	729	-	-	-	-	-	-	729	182
			1,835	-	-	-	-	-	-	1,835	182
Total Legacy Portfolios / Cross Selling / Other			1,835	-	-	-	-	-	-	1,835	182
Total Corporate Finance Product			2,862	74,611	-	-	34,862	61,166	6,027	179,529	37,399

FRANCHISE - REVENUE & PIPELINE BY MID & DIR
2003.06.11 (Wed)
EUROS IN 000'S
Global Media

BANKER	DEAL	PRODUCT	PROB	MAY FRANCHISE VALUE	YTD MAY FRANCHISE VALUE	JUN FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Amling, Jeffrey	Citadel Broadcasting - IPO (D0223066)	Equity-IPO	50%	-	-	-	2,552	-
	DirectTV - bank/HY financing (1Q 03) (D0335000)	Bonds-Corporate High Yield	N/A	-	4,612	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D0335000)	Senior Bank Debt	N/A	-	6,465	-	-	-
	EchoStar - acqn advisory and financing (GM - HE) (D0146011)	Acquisition Advisory	N/A	-	1,389	-	-	-
	EchoStar - acqn advisory and financing (GM - HE) (D0146011)	Bonds-Corporate High Yield	N/A	-	16,408	-	-	-
	EchoStar - acqn advisory and financing (GM - HE) (D0146011)	Senior Bank Debt	N/A	-	8,929	-	-	-
	Sinclair Broadcast Group - HY offering (4Q 02) (D026013)	Bonds-Corporate High Yield	N/A	-	165	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Equity-Convertible Bonds	N/A	-	284	-	-	-
	Spanish Broadcasting - financing options (2003) (D031597)	Bonds-Corporate High Yield	0%	-	-	-	1,961	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Acquisition Advisory	N/A	-	1,014	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Bonds-Corporate High Yield	N/A	-	4,630	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Senior Bank Debt	N/A	-	324	-	-	-
	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	Acquisition Advisory	25%	-	-	-	4,000	-
	Carlyle/Providence/TH Lee - adv/in for Seat Pagine - Sole (D031074)	Acquisition Advisory	0%	-	-	-	7,000	-
Austin, Geoffrey	Carlyle/Providence/TH Lee - adv/in for Seat Pagine - Sole (D031074)	Senior Bank Debt	0%	-	-	-	50,000	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Acquisition Advisory	N/A	-	1,014	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Bonds-Corporate High Yield	N/A	-	4,630	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Senior Bank Debt	N/A	-	324	-	-	-
	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	Acquisition Advisory	25%	-	-	-	4,000	-
	Carlyle/Welsh - acq fncg for Qwest Dex West(Phase II) / Phase 2 (D025662)	Bonds-Corporate High Yield	25%	-	-	-	2,966	-
	Carlyle/Welsh - acq fncg for Qwest Dex West(Phase II) / Phase 2 (D025662)	Senior Bank Debt	25%	-	(130)	-	5,105	-
	Citadel Broadcasting - IPO (D023066)	Equity-IPO	50%	-	-	-	2,552	-
	Emmis Communications - strategic options (D026116)	Other M&A Advisory	0%	-	-	-	3,403	-
	MediaNation - Sponsoring Agreement (D027084)	Consultancy Advisory	50%	-	(58)	-	55	27
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Equity-IPO	N/A	-	-	-	-	-
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Bonds-Corporate High Yield	N/A	-	7,487	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Senior Bank Debt	N/A	-	5,011	-	-	-
Chang, Liz	Acme Communications - general advisory (D006350)	Equity-Convertible Bonds	N/A	-	294	-	-	-
	Albritton Communications - General Advisory (News Ch 8) (D020686)	Divestiture Advisory	N/A	-	923	-	-	-
	Albritton Communications - HY (4Q 02) (D020406)	Fairness Opinion	N/A	-	602	-	-	-
	Albritton Communications - HY Offering (1Q03) (D030214)	Bonds-Corporate High Yield	N/A	-	1,138	-	-	-
	Crown Media - HY - Q2 03 (D031553)	Bonds-Corporate High Yield	25%	-	1,472	-	1,063	-
	Gray TV - Bank Debt Q2 03 (D031915)	Senior Bank Debt	25%	-	-	-	1,278	-
	Gray Television - bank/equity financing (4Q 02) (D022657)	Bonds-Corporate High Yield	N/A	-	33	-	-	-
	Lin TV - bank financing (1Q 03) (D030158)	Equity-Secondary	N/A	-	70	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Senior Bank Debt	N/A	-	232	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Bonds-Corporate High Yield	N/A	-	693	-	-	-
	Salem Communications - HY offering (4Q 02) (D027241)	Equity-Convertible Bonds	N/A	-	1,113	-	-	-
	Salem Communications - secondary offering (3Q 02) (D024428)	Bonds-Corporate High Yield	N/A	-	(213)	-	1,063	-
	Time Warner Entertainment - IPO (D026173)	Equity-IPO	75%	-	-	-	22,333	-
	Tribune Co - general advisory (radio assets) (D002234)	Equity-Secondary	N/A	-	433	-	-	-
Dunn, David R.	Young Broadcasting - \$250mm refinancing Q3 03 (D031289)	Divestiture Advisory	50%	-	-	-	851	-
	Carlyle/Welsh - acq fncg for Qwest Dex West(Phase II) / Phase 2 (D025662)	Bonds-Corporate High Yield	25%	-	-	-	6,296	-
	Carlyle/Welsh - acq fncg for Qwest Dex West(Phase II) / Phase 2 (D025662)	Senior Bank Debt	25%	-	(130)	-	5,105	-
	Carlyle/Welsh - acq fncg for Qwest Dex East (Phase 1) / Phase 1 (D023503)	Bonds-Corporate High Yield	N/A	-	7,487	-	-	-
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Bonds-Corporate High Yield	N/A	-	5,011	-	-	-
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Senior Bank Debt	N/A	-	-	-	-	-
	Axel Springer/Kirch - Secondary Offering - Project Annabelle / Annabel (D022480)	Equity-Secondary	0%	-	-	-	15,000	-
	Deutsche Telekom - sale of DeTeMedia (Pyramid) (D026058)	Divestiture Advisory	0%	-	-	-	5,000	-
	Holtzbrink - divestiture advisory - Project Seneca (D026103)	Divestiture Advisory	N/A	-	1,500	-	-	-
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Defence Advisory	25%	-	-	-	5,000	-
Eibi, Tobias								

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DB 000688

FRANCHISE - REVENUE & PIPELINE BY MD & DR
2003-06-11 (Wed)
EUROS IN 000s
Global Media

BANKER	DEAL	PRODUCT	PROB	MAY FRANCHISE VALUE	YTD MAY FRANCHISE VALUE	JUN FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Faustich, Blair	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Acquisition Advisory	N/A	1,014	1,014	-	-	-
	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Bonds-Corporate High Yield	N/A	-	4,830	-	-	-
	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Senior Bank Debt	N/A	-	324	-	-	-
	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	Acquisition Advisory	25%	-	-	-	4,000	-
	Cladel Broadcasting - IPO (D023086)	Equity-IPO	50%	-	-	-	2,552	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	Bonds-Corporate High Yield	N/A	-	4,512	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	Senior Bank Debt	N/A	-	6,485	-	-	-
	EchoStar - acqn advisory and financing (GM - HE) (D014801)	Acquisition Advisory	N/A	-	1,388	-	-	-
	EchoStar - acqn advisory and financing (GM - HE) (D014801)	Bonds-Corporate High Yield	N/A	-	16,408	-	-	-
	EchoStar - acqn advisory and financing (GM - HE) (D014801)	Senior Bank Debt	N/A	-	8,829	-	-	-
Graves, Daniel E.	Ernst Communications - strategic options (D026116)	Other M&A Advisory	0%	-	-	-	3,403	-
	Ernst Communications - strategic options (D026116)	Bonds-Corporate High Yield	N/A	110	165	-	-	-
	Smclair Broadcast Group - convertible offering (2Q 03) (D031655)	Equity-Convertible Bonds	N/A	284	284	-	-	-
	Spanish Broadcasting - financing options (2003) (D031597)	Bonds-Corporate High Yield	0%	-	-	-	1,361	-
	Allbritton Communications - General Advisory (News Ch 8) (D020686)	Fairness Opinion	N/A	-	602	-	-	-
	Allbritton Communications - HY (4Q 02) (D020408)	Bonds-Corporate High Yield	N/A	-	1,138	-	-	-
	Allbritton Communications - HY Offering (1Q 03) (D030214)	Bonds-Corporate High Yield	N/A	-	1,472	-	-	-
	Crown Media - HY - Q2 03 (D031553)	Bonds-Corporate High Yield	25%	-	-	-	1,063	-
	Gray TV - Bank Debt Q2 03 (D031915)	Senior Bank Debt	25%	-	33	-	1,276	-
	Gray Television - bank/equity financing (4Q 02) (D025884)	Bonds-Corporate High Yield	N/A	-	70	-	-	-
Lovegrove, Stephen	Gray Television - bank/equity financing (4Q 02) (D025884)	Equity-Secondary	N/A	-	(213)	-	-	-
	Salem Communications - HY offering (4Q 02) (D027241)	Bonds-Corporate High Yield	25%	-	-	-	1,063	-
	Salem Communications - secondary offering (3Q 02) (D024428)	Equity-Secondary	N/A	-	433	-	-	-
	Tribune Co - general advisory (radio assets) (D022234)	Divestiture Advisory	N/A	-	-	-	-	-
	Axel Springer/Kitch - Secondary Offering - Project Annabelle / Annabel (D022480)	Equity-Secondary	0%	-	-	-	15,000	-
	BSN/B - GPB/600mm revolving credit facility for refinancing (D025768)	Senior Bank Debt	N/A	-	851	-	-	8,000
	Deutsche Telekom - Sale options for 16% stake in SES (D01449)	Divestiture Advisory	0%	-	-	-	-	-
	M Davis & Sponsors - EXCLUSIVITY for VUE (Project Vivendi) / Vivaldi (D025611)	Acquisition Advisory	25%	-	-	-	12,762	-
	Pearson plc - strategic advisory re Interactive Data Corp (D025665)	Acquisition Advisory	0%	-	-	-	3,828	-
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023812)	Defense Advisory	25%	-	-	-	5,000	-
Macinnas, Bruce	SES Global - Eur 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	Equity-IPO	50%	-	-	-	8,000	-
	SES Global - Eur 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	Equity-IPO	N/A	-	74	-	-	-
	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Acquisition Advisory	N/A	1,014	1,014	-	-	-
	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Bonds-Corporate High Yield	N/A	-	4,630	-	-	-
	TH Lee/Bair/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	Senior Bank Debt	N/A	-	324	-	-	-
	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	Acquisition Advisory	25%	-	-	-	4,000	-
	Carlyle/Provident/TH Lee - advm for Seat Paghe - Sole / Sole (D031074)	Acquisition Advisory	0%	-	-	-	7,000	-
	Carlyle/Provident/TH Lee - advm for Seat Paghe - Sole / Sole (D031074)	Senior Bank Debt	0%	-	-	-	50,000	-
	M Davis & Sponsors - EXCLUSIVITY for VUE (Project Vivendi) / Vivaldi (D025611)	Acquisition Advisory	25%	-	-	-	12,762	-
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023812)	Defense Advisory	25%	-	-	-	5,000	-
Meunus, Zach	StoryFirst - valuation of Russian assets (D025060)	Valuation	N/A	-	-	-	-	-
	Taylor Nelson Sofres - acqn of NFO (Nectar) / Nectar (D030083)	Acquisition Advisory	75%	-	-	-	4,084	-
	Taylor Nelson Sofres - acqn of NFO (Nectar) / Nectar (D030093)	Acquisition Advisory	N/A	362	362	-	-	-
	Taylor Nelson Sofres - equity issue for NFO acqn / Nectar (equity) (D031870)	Equity-Rights	N/A	353	353	-	-	-
	Liberty Media - IG offering (2Q 03) (D031643)	Bonds-Corp. Investment Grade	N/A	-	45	-	-	-
	M Davis & Sponsors - EXCLUSIVITY for VUE (Project Vivendi) / Vivaldi (D025611)	Acquisition Advisory	25%	-	-	-	12,762	-
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	Equity-Exchangeable Debt	N/A	96	20,800	-	-	-
	Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	Equity-Convertible Bonds	N/A	-	-	2,462	-	-
	Time Warner Entertainment - IPO (D026173)	Equity-IPO	75%	-	-	-	22,333	-
	Acme Communications - general advisory (D006356)	Divestiture Advisory	N/A	-	923	-	-	-
Morris, J L Malcolm	Lin TV - bank financing (1Q 03) (D030158)	Senior Bank Debt	N/A	-	232	-	-	-

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FRANCHISE - REVENUE & PIPELINE BY IND & DIR
2003-06-11 (Wed)
EUROS III 000'S
Global Media

BANKER	DEAL	PRODUCT	PROB	MAY FRANCHISE VALUE	YTD MAY FRANCHISE VALUE	JUN FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Thun-Hohenstein, Christian	NTL - back stop facility - bank debt (D014642)	Bonds-Corporate High Yield	N/A	693	893	-	-	-
	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	Equity-Convertible Bonds	N/A	1,113	1,113	-	-	-
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	Bonds-Corporate High Yield	50%	-	-	-	851	-
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	Equity-Secondary	N/A	-	190	-	-	6,000
Tritto, Dyan	BusinessWire - general advisory (D005685)	Divestiture Advisory	25%	-	-	-	4,254	-
	Liberty Media - IG offering (2Q03) (D031643)	Bonds-Corp. Investment Grade	N/A	-	45	-	-	-
Yung, Sun J.	Comcast - IG offering (2Q03) (D031603)	Bonds-Corp. Investment Grade	N/A	1,055	1,055	-	-	-
	Comcast Corp - IG offering (1Q 03) (D028353)	Bonds-Corp. Investment Grade	N/A	-	207	-	-	-
	Comcast Corp - IG offering (2H 03) (D031604)	Bonds-Corp. Investment Grade	0%	-	-	-	1,106	-
	Eastman Kodak - Project Bravo (2003) / Bravo (formerly Photo Finish) (D031694)	Acquisition Advisory	25%	-	-	-	3,826	-
	Pitney Bowes - IG Offering (Q2 2003) (D031561)	Bonds-Corp. Investment Grade	25%	-	740	-	728	-
	Pitney Bowes - IG Offering (Q2 2003) (D031561)	Bonds-Corp. Investment Grade	N/A	-	-	-	-	-
	Scientific-Atlantic - Acq of Netgear (D031555)	Acquisition Advisory	0%	-	-	-	2,552	-

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DB 000690

FRANCHISE - REVENUE & PIPELINE SUMMARY
AS OF 11-JUN-2003
EUROS IN THOUS
BY MEDIAN (1)

PRODUCT	May Franchise Revenue	YTD(May) Franchise Revenue	Prior YTD Franchise Revenue	BIW PRIOR YTD Franchise Revenue	% Change Year Over Year	Jun Franchise Revenue	Balance Of Current Year Thru 12/31 Piplining	Bal Of Cur Year Probability Weighted Pipeline	2003 Full Year Forecast	2002 Full Year Actual	BIW 2002 Full Year Actual	% Change 2003 Full Year Forecast over 2002 Full Year Actual	2003 Full Year Plan	BIW 2003 Full Year Plan
M&A	1,014	4,381	19,857	(15,496)	-78%	-	25,799	5,211	8,572	23,370	(13,786)	-58%	20,000	(10,426)
Other Advisory	-	-	-	-	-	-	55	27	27	-	27	-	-	27
Total Advisory	1,014	4,381	19,857	(15,496)	-78%	-	25,854	5,238	8,600	23,370	(13,770)	-58%	20,000	(10,400)
ABL Origination	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HYCM	603	31,666	11,120	20,546	186%	-	9,571	2,265	33,931	16,700	15,201	81%	25,600	8,331
Loan Syndications	-	20,560	7,866	12,694	166%	-	6,391	1,595	22,456	13,832	6,624	82%	12,000	10,456
Project Finance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leveraged Portfolio Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investment Banking	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Products	803	52,226	19,986	32,240	177%	-	15,962	3,860	56,397	32,562	23,826	73%	40,000	16,367
Equity Underwriting	1,505	22,219	24,480	(2,262)	-9%	2,462	25,949	19,292	42,873	30,454	12,519	41%	25,000	17,973
Private Placement-Equity	-	(5)	808	(813)	-101%	-	-	-	(5)	909	(9'3)	-101%	-	(5)
Structured Equity Transactions Group	1,505	22,213	25,388	(3,175)	-13%	2,462	25,949	19,292	42,867	31,362	11,605	37%	24,000	17,967
Total Equity	(49)	(412)	(593)	178	-30%	-	-	-	(412)	-	(412)	-	-	(412)
Capital Benefits / Treasury Allocation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost Hedging / Goodwill Funding / Loan Shortfall	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Global Markets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GM DCM IV	1,055	2,104	1,268	925	73%	-	1,835	182	2,376	2,856	(480)	-17%	-	2,376
Legacy / PC / Telecom / LA Portfolio - NIM	-	-	-	-	-	-	-	-	-	(1,193)	1,199	-100%	-	-
Principal Investing / RE Exceptions / Other	1,006	1,782	679	1,103	163%	-	1,636	182	1,944	1,667	307	18%	20,000	(16,036)
Total Legacy Portfolios / Cross Selling / Other	4,328	80,883	64,310	16,573	25%	2,462	70,350	27,573	110,318	88,932	21,366	25%	105,000	5,318
Total Corporate Finance Product														

Notes:

1) Deals are included within the group on the basis of senior banker involvement per client manager for booked deals and pipeline deals

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DB 000691

FRANCHISE REVENUE BY DEAL
AS OF: 11-JUN-2003
EUROS IN 000'S
NA MEDIA

PRODUCT	DEAL	Franchise Revenue May	Franchise Revenue YTD(May)	Franchise Revenue Jun	Other Coverage Groups
	Acme Communications - general advisory (D006356)	-	923	-	None
	Allbritton Communications - General Advisory (News Ch 8) (D020686)	-	802	-	NA Lev Fin
	EchoStar - acqn advisory and financing (GM - HE) (D014601)	-	1,389	-	NA FIN SPO, NA Lev Fin
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025096)	1,014	1,014	-	EUR MEDIA, EUR SPON, NA CON, NA FIN SPO, NA Lev Fin
	Tribune Co - general advisory (radio assets) (D002234)	-	433	-	None
Total M&A		1,014	4,361	-	
Total Advisory		1,014	4,361	-	
	Allbritton Communications - HY (4Q 02) (D020406)	-	1,136	-	NA Lev Fin
	Allbritton Communications - HY Offering (1Q 03) (D030214)	-	1,472	-	NA Lev Fin
	Carlyer/Welsh - acq fncg for Qwest Dex East (Phase 1) / Phase 1 (D023503)	-	(130)	-	NA FIN SPO, NA Lev Fin
	DirecTV - bank/HY financing (1Q 03) (D030500)	-	4,612	-	NA Lev Fin
	EchoStar - acqn advisory and financing (GM - HE) (D014601)	-	16,406	-	NA FIN SPO, NA Lev Fin
	Gray Television - HY offering (4Q 02) (D025684)	-	33	-	NA Lev Fin
	Lin TV - convertible bond & HY offerings (2Q 03) (D031437)	693	683	-	NA FIN SPO
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	7,487	-	NA Lev Fin
	Salem Communications - HY offering (4Q 02) (D027241)	-	(213)	-	None
	Sinclair Broadcast Group - HY offering (4Q 02) (D026013)	110	165	-	None
Total HYCM		803	31,666	-	
	DirecTV - bank/HY financing (1Q 03) (D030500)	-	6,465	-	NA Lev Fin
	EchoStar - acqn advisory and financing (GM - HE) (D014601)	-	8,829	-	NA FIN SPO, NA Lev Fin
	Lin TV - bank financing (1Q 03) (D030158)	-	232	-	NA FIN SPO
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	5,011	-	NA Lev Fin
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	-	324	-	EUR MEDIA, EUR SPON, EURLEVFIN, NA FIN SPO, NA Lev Fin
Total Loan Syndications		-	20,860	-	
Total Debt Products		803	52,526	-	
	Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	-	-	2,462	None
	Gray Television - bank/equity financing (4Q 02) (D022657)	-	70	-	NA Lev Fin
	Lin TV - convertible bond & HY offerings (2Q 03) (D031437)	1,113	1,113	-	NA FIN SPO
	MediaNation - Sponsoring Agreement (D027084)	-	(58)	-	ASIA SPON, CHINA
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031855)	294	284	-	None
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	99	20,800	-	FRANCE
Total Equity Underwriting		1,505	22,219	2,462	
	Village mfm (M1575)	-	(5)	-	None
Total Private Placement-Equity		-	(5)	-	
Total Equity		1,505	22,213	2,462	
	AOL Time Warner - Strategic Lending Contract (M4545)	-	(62)	-	None
	Infinity Broadcasting - Strategic Lending Contract (M2221)	(49)	(263)	-	None
	Tribune - Strategic Lending Contract (M6230)	-	(68)	-	None
	Viacom - Strategic Lending Contract (M5907)	-	(19)	-	None
Total Cost Hedging / Goodwill Funding / Loan Shortfall		(49)	(412)	-	

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FRANCHISE - REVENUE BY DEAL
AS OF 11 JUN 2003
EUROSIN Q03
NA MEDIA

PRODUCT	DEAL	Franchise Revenue May	Franchise Revenue YTD(May)	Franchise Revenue Jun	Other Coverage Groups
	Clear Channel - IG Bond (M6002)	-	86	-	None
	Comcast - IG offering (2Q03) (D031603)	1,055	1,055	-	None
	Comcast Corp - IG offering (1Q 03) (D028353)	-	207	-	None
	Liberty Media - IG offering (2Q03) (D031643)	-	45	-	None
	Plinney Bowes - IG Offering (Q2 2003) (D031561)	-	740	-	None
	Scholastic - IG Bond Revenue (M6188)	-	61	-	None
Total GM DCM JV		1,055	2,194	-	
Total Legacy Portfolios / Cross Selling / Other		1,006	1,782	-	
Total Corporate Finance Product		4,328	80,883	2,462	

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